

Project Title: JLI West Parcel Demolition / Site Preparation
 Project Location: 2 West Independent Drive
 Department: Public Works
 Ordinance No.: _____ BT No.: _____ Useful Life: _____

Council District(s): 07
 Project Number: PW0901 01
 Program Area: Roads/Infrastructure/Transportation
 Project Completion Date: _____

Project Description:

Project includes the acquisition and demolition of the existing vertical structures, landscape and hardscape located on the JLI West Parcel. This project is to be funded initially by short-term borrowing through the City's Commercial Paper program and the transfer of funds from the Downtown Economic Development Fund as further described in the related ordinance.

Justification:

Funding Sources	Total	Prior Years	FY 18-19	FY 19-20	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Transfer Between Projects	\$ -							
Debt Proceeds / Borrowed Funds	\$ 14,500,000		14,500,000					
Pay-Go	\$ 3,500,000		3,500,000					
Interest Earnings	\$ -							
Contribution from Private Source	\$ -							
Grant / Trust Fund	\$ -							
Totals	\$ 18,000,000	\$ -	\$ 18,000,000	\$ -	\$ -	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	Prior Years	FY 18-19	FY 19-20	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Design & Engineering	\$ -							
Land Acquisition & Site Preparation	\$ 18,000,000		18,000,000					
Construction	\$ -							
Capital Equipment	\$ -							
Misc. Equipment & Furnishings	\$ -							
Art In Public Places	\$ -							
Totals	\$ 18,000,000	\$ -	\$ 18,000,000	\$ -	\$ -	\$ -	\$ -	\$ -

Operating Budget Impact	Total	FY 18-19	FY 19-20	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Full Time Equivalents	-						
Personnel Expenses	\$ -						
Contractual Services	\$ -						
Utilities	\$ -						
Materials/Supplies	\$ -						
Equipment	\$ -						
Annual Debt Service	\$ -						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -